

Continuing Disclosure  
Annual Report  
For  
Fiscal Year Ending June 30, 2002

**Airport-Larkfield-Wikiup  
Sanitation Zone  
Of the  
Sonoma County Water Agency**

California Statewide Communities  
Development Authority  
Water and Wastewater Revenue Bonds  
(Pooled Financing Program)  
Series 2000B  
Dated: July 25, 2000

January 2003

# Table of Contents

---

INTRODUCTION .....	1
AUDITED FINANCIAL STATEMENTS.....	1
NUMBER OF CONNECTIONS BY CLASSIFICATION OF USER.....	2
REVENUES BY CLASS OF USER .....	3
FIVE LARGEST USERS .....	3
SUMMARY OF HISTORIC OPERATING RESULTS .....	4
REPORTING OF SIGNIFICANT EVENTS .....	5
APPENDICES	

---

Prepared By

Sonoma County Water Agency  
Santa Rosa, California  
[www.scwa.ca.gov](http://www.scwa.ca.gov)

## **Introduction**

The purpose of this report is to provide information to the Nationally Recognized Municipal Securities Information Repositories (NRMSIR) in order to comply with the provisions contained in the Continuing Disclosure Certificate (the “Disclosure Certificate”) for the California Statewide Communities Development Authority Water and Wastewater Revenue Bonds (Pooled Financing Program), Series 2000B, entered into between the Airport-Larkfield-Wikiup Sanitation Zone of the Sonoma County Water Agency (the “Participant”) and Union Bank of California, National Association (“Trustee”). The Disclosure Agreement was executed and delivered by the Participant and the Trustee for the benefit of the Bondholders and in order to assist the participating Underwriters in complying with S.E.C. Rule 15-c2-12(b)(5).

## **Audited Financial Statements**

The audited financial statements of the Airport-Larkfield-Wikiup Sanitation Zone of the Sonoma County Water Agency for the prior fiscal year, prepared in accordance with generally accepted accounting principles as promulgated to apply to governmental entities from time to time by the Governmental Accounting Standards Board, can be found under Appendix A.

## **Number of Connections by Classification of User**

The table below shows the current number of connections/Dwelling Unit Equivalents (“DUEs”) of the System by classification of user.

Airport-Larkfield-Wikiup Sanitation Zone  
Number of Connections and DUEs by Classification of User  
As of June 30, 1997 to 2002

<u>Year</u>	<u>Single Family Residential</u>	<u>Multiple Family Residential</u>	<u>Commercial Institutional</u>	<u>Other</u>	<u>Total All Users</u>
1997 Connections	1,416	100	108	12	1,636
1997 DUEs	1,420	556	528	265	2,769
1998 Connections	1,426	100	115	12	1,653
1998 DUEs	1,430	557	598	265	2,850
1999 Connections	1,483	101	125	14	1,723
1999 DUEs	1,488	560	612	288	2,948
2000 Connections	1,541	73	134	11	1,759
2000 DUEs	1,553	526	687	248	3,014
2001 Connections	1,611	68	145	19	1,843
2001 DUEs	1,601	511	690	299	3,101
2002 Connections	1,618	78	145	19	1,860
2002 DUEs	1,620	607	690	299	3,216

Source: Sonoma County Water Agency

## **Revenues by Class of User**

The table below shows the current revenues by class of user.

Airport-Larkfield-Wikiup Sanitation Zone  
Revenues by Class of User  
Fiscal Year 2001/02

<u>User Class</u>	<u>Fiscal Year Revenue</u>	<u>Percentage of Operating Revenue</u>
Single Family Residential	\$508,729	50%
Multiple Family Residential	190,616	19%
Commercial/Industrial	216,681	21%
Other	93,895	9%

Source: Sonoma County Water Agency

## **Five Largest Users**

The table below shows the five largest users of the System based on revenues for the fiscal year 2001/02.

Airport-Larkfield-Wikiup Sanitation Zone  
Largest Users  
Fiscal Year 2001/02

<u>User</u>	<u>Type of Business</u>	<u>Revenue</u>	<u>Percentage of Revenue</u>
1. County of Sonoma	Airport	\$51,833	5.1%
2. Lee, Stephen & Susan, et al.	Residential Units	24,011	2.4%
3. Lilli Ann Properties	Residential Units	22,500	2.2%
4. Mark West Union School District	Mobile Home Condo Lot	21,275	2.1%
5. Fio Rio, Robert & Elizabeth	Mobile Home Park	16,026	1.6%

Source: Sonoma County Water Agency

## **Summary of Historic Operating Results**

The following table is a summary of operating results of the System for the fiscal years ending June 30, 1999 through 2002. These results have been derived from the Financial Statements but exclude certain non-cash items and include certain other adjustments. The table has not been audited by Sonoma County Water Agency auditors.

### Airport-Larkfield-Wikiup Sanitation Zone Summary of Historic Operating Results Fiscal Years Ended June 30

<u>Description</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Revenues				
User Fees	\$798,681	\$873,400	\$1,001,766	\$1,009,921
Connection Fees	528,395	430,517	636,973	358,111
Interest Earnings	321,971	344,723	762,736	129,391
Other	<u>2,423</u>	<u>(278)</u>	<u>0</u>	<u>0</u>
Total Revenues	1,651,470	1,648,362	2,401,475	1,497,423
 Operating Expenses <sub>(1)</sub>	 1,023,199	 733,473	 815,259	 815,802
 System Net Revenues	 <u>\$628,271</u>	 <u>\$914,889</u>	 <u>\$1,586,216</u>	 <u>\$681,621</u>
 <b>Total Debt Service</b>	 0	 0	 0	 \$473,385
<b>Coverage Ratio</b>	N/A	N/A	N/A	1.44

(1) Excludes depreciation and capital expenditures.

Source: Sonoma County Water Agency

## **Reporting of Significant Events**

### *Section 5 of Disclosure Certificate*

Pursuant to the provisions of Section 5(a), the Participant shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Installment Purchase Agreement or its obligations in relation to the Bonds, if material:

- principal and interest payment delinquencies;
- non-payment related defaults; and
- adverse tax opinions or events affecting the tax-exempt status of the Bonds.

Pursuant to the provisions of Section 5(b), whenever the Participant obtains knowledge of the occurrence of a Listed Event, the Participant shall as soon as possible determine if such event would be material under applicable Federal securities laws.

Pursuant to the provisions of Section 5(c), if the Participant determines that knowledge of the occurrence of a Listed Event would be material under applicable Federal securities laws, the Participant shall promptly file a notice of such occurrence with the Repositories.

### *Significant Events*

No significant events have occurred as of the writing of this report.

Appendix A:  
Audited Financial Statements



## Appendix B:

### NRMSIRs

The Continuing Disclosure Annual Report will be disseminated by Digital Assurance Certification LLC (“the Dissemination Agent”) to the following NRMSIRs:

#### **Bloomberg Municipal Repositories**

100 Business Park Drive  
Skillman, NJ 08558  
Phone: (609) 279-3225  
Fax: (609) 279-5962  
Email: [Munis@Bloomberg.com](mailto:Munis@Bloomberg.com)

#### **DPC Data Inc.**

One Executive Drive  
Fort Lee, NJ 07024  
Phone: (201) 346-0701  
Fax: (201) 947-0107  
Email: [nrmsir@dpcdata.com](mailto:nrmsir@dpcdata.com)

#### **FT Interactive Data**

Attn: NRMSIR  
100 Williams Street  
New York, NY 10038  
Phone: (212) 771-6999  
Fax: (212) 771-7390  
Fax: (212) 771-7391  
Email: [NRMSIR@FTID.com](mailto:NRMSIR@FTID.com)

#### **Standard & Poor’s J. J. Kenny Repository**

55 Water Street  
45<sup>th</sup> Floor  
New York, NY 10041  
Phone: (212) 438-4595  
Fax: (212) 438-3975  
Email: [nrmsir\\_repository@sandp.com](mailto:nrmsir_repository@sandp.com)